

RESOLUTION NO. 2022-11-02

RESOLUTION TO AMEND BUDGET

RESOLUTION OF THE BROMLEY PARK METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2022 BUDGET

Pursuant to Section 29-1-109, C.R.S., the Board of Bromley Park Metropolitan District No. 2 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on December 8, 2021, via Microsoft Teams videoconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-12-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 400,000
Debt Service Fund	\$ 2,469,968
Capital Projects Fund	\$ 0

B. The necessity has arisen for additional General Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Bromley Park Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$ 460,000
Debt Service Fund	\$ 2,573,317
Capital Projects Fund	\$ 14,250

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE BROMLEY PARK METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2022 BUDGET]

RESOLUTION APPROVED AND ADOPTED on November 28, 2022.

BROMLEY PARK METROPOLITAN DISTRICT NO. 2

By: DocuSigned by:
Joel Farkas
6C67CF6CE2A7469...
President

Attest:

By: DocuSigned by:
[Signature]
909480B2D9E14B5...
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2022 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 74,362	\$ 179,970
REVENUES		
Property taxes	326,314	330,634
Specific ownership tax	22,147	20,760
Interest income	1,000	2,460
CTF Proceeds	13,000	22,175
Total revenues	<u>362,461</u>	<u>376,029</u>
TRANSFERS IN		
Transfers from other funds	<u>-</u>	<u>13,589</u>
Total funds available	<u>436,823</u>	<u>569,588</u>
EXPENDITURES		
General and administrative		
Accounting	52,500	60,000
Audit	5,500	5,500
County Treasurer's fee	4,895	4,960
Dues and licenses	1,000	590
Insurance and bonds	13,650	12,542
District management	44,000	44,000
Engineering	15,000	25,000
Legal services	50,000	45,000
Miscellaneous	1,000	1,000
Banking fees	100	25
Election expense	5,000	3,050
Contingency	1,355	4,133
Water	15,000	36,000
Operations and maintenance		
Repairs and maintenance	25,000	25,000
Detention pond maintenance	10,000	10,000
Landscaping	15,000	15,000
Landscape maintenance - District	10,000	37,000
Landscape maintenance - HOA Brighton East Farms	90,000	90,000
Landscape maintenance - Utilities	1,000	1,200
Landscape maintenance - HOA Parkside at Brighton East Farms	40,000	40,000
Total expenditures	<u>400,000</u>	<u>460,000</u>
Total expenditures and transfers out requiring appropriation	<u>400,000</u>	<u>460,000</u>
ENDING FUND BALANCE	<u>\$ 36,823</u>	<u>\$ 109,588</u>

BROMLEY PARK METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2022 BUDGET AS AMENDED

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ 2,131,762	\$ 2,198,460
REVENUES		
Property taxes	2,314,948	2,345,595
Specific ownership tax	157,117	147,274
Interest income	1,000	13,750
Total revenues	<u>2,473,065</u>	<u>2,506,619</u>
Total funds available	<u>4,604,827</u>	<u>4,705,079</u>
EXPENDITURES		
General and administrative		
County Treasurer's fee	34,724	35,184
Paying agent fees	10,500	10,500
Contingency	834	-
Debt Service		
Bond interest Series 2018A	1,126,900	1,126,900
Bond interest Series 2018B	517,331	517,331
Bond principal Series 2018A	550,000	550,000
Bond interest - Series 2018C	229,679	333,402
Total expenditures	<u>2,469,968</u>	<u>2,573,317</u>
Total expenditures and transfers out requiring appropriation	<u>2,469,968</u>	<u>2,573,317</u>
ENDING FUND BALANCE	<u>\$ 2,134,859</u>	<u>\$ 2,131,762</u>

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2
CAPITAL PROJECTS FUND
2022 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ 13,185
REVENUES		
Interest income	-	1,065
Total revenues	-	1,065
Total funds available	-	14,250
EXPENDITURES		
Total expenditures	-	-
TRANSFERS OUT		
Transfer to other funds	-	14,250
Total expenditures and transfers out requiring appropriation	-	14,250
ENDING FUND BALANCE	\$ -	\$ -

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