

LETTER OF BUDGET TRANSMITTAL

Date: January 27, 2021

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2021 budget and budget message for BROMLEY PARK METROPOLITAN DISTRICT NO. 2 in Counties of Weld and Adams, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 16, 2020. If there are any questions on the budget, please contact:

Lisa Johnson, District Manager  
CliftonLarsonAllen LLP  
8390 E. Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
Telephone number: 303-779-5710  
[Lisa.Johnson@claconnect.com](mailto:Lisa.Johnson@claconnect.com)

I, Lisa Johnson, District Manager of the Bromley Park Metropolitan District No. 2 hereby certify that the attached is a true and correct copy of the 2021 budget.

By:

DocuSigned by:

*Lisa Johnson*

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\_\_\_\_\_  
Lisa Johnson, District Manager

**RESOLUTION NO. 2020-11-02**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY  
RESOLUTION OF THE BOARD OF DIRECTORS OF BROMLEY PARK  
METROPOLITAN DISTRICT NO. 2, ADAMS AND WELD COUNTIES, COLORADO,  
PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND  
REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING  
SUMS OF MONEY FOR THE BUDGET YEAR 2021**

A. The Board of Directors of Bromley Park Metropolitan District No. 2 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body prior to October 15, 2020 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 16, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF  
BROMLEY PARK METROPOLITAN DISTRICT NO. 2, ADAMS AND WELD COUNTIES,  
COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND  
APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2020.

**BROMLEY PARK METROPOLITAN  
DISTRICT NO. 2**

By: DocuSigned by:  
Joel Farkas  
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President

Attest:

By: DocuSigned by:  
Toni Serra  
900480B2D0E14B5...  
Secretary

**EXHIBIT A**

Budget

Bromley Park Metropolitan District No. 2  
ANNUAL BUDGET  
FOR THE YEAR ENDING DECEMBER 31, 2021

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2**  
**SUMMARY**  
**2021 BUDGET**  
**WITH 2019 ACTUAL AND 2020 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/12/2021

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 3,793,023	\$ 1,858,947	\$ 2,089,979
REVENUES			
Property taxes	2,291,844	3,450,551	3,921,242
Specific ownership tax	185,068	208,070	240,994
Interest income	71,954	18,000	19,500
CTF proceeds	18,432	13,000	13,000
Other revenue	54	-	-
Bond Issuance	-	2,150,000	3,350,000
Capital Fees	8,800	-	-
Total revenues	<u>2,576,152</u>	<u>5,839,621</u>	<u>7,544,736</u>
TRANSFERS IN	<u>-</u>	<u>15,045</u>	<u>-</u>
Total funds available	<u>6,369,175</u>	<u>7,713,613</u>	<u>9,634,715</u>
EXPENDITURES			
General Fund	304,448	386,441	389,000
Debt Service Fund	2,446,216	2,858,946	3,740,887
Capital Projects Fund	1,759,564	2,363,202	3,358,000
Total expenditures	<u>4,510,228</u>	<u>5,608,589</u>	<u>7,487,887</u>
TRANSFERS OUT	<u>-</u>	<u>15,045</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>4,510,228</u>	<u>5,623,634</u>	<u>7,487,887</u>
ENDING FUND BALANCES	<u>\$ 1,858,947</u>	<u>\$ 2,089,979</u>	<u>\$ 2,146,828</u>
EMERGENCY RESERVE	\$ 7,500	\$ 11,400	\$ 14,600
REPLACEMENT/MAINTENANCE RESERVE	10,000	10,000	-
2018A RESERVE FUND	839,575	839,575	839,575
2018B RESERVE FUND	459,687	459,687	459,687
2018B SURPLUS FUND	419,863	832,500	832,500
TOTAL RESERVE	<u>\$ 1,736,625</u>	<u>\$ 2,153,162</u>	<u>\$ 2,146,362</u>

No assurance provided. See summary of significant assumptions.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2021 BUDGET**  
**WITH 2019 ACTUAL AND 2020 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/12/2021

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
<b>ASSESSED VALUATION - ADAMS</b>			
Residential	\$ 22,948,890	\$ 28,314,620	\$ 28,625,270
Commercial	719,020	1,465,790	1,394,220
Oil and gas	-	-	1,554,300
Agricultural	500	470	470
State assessed	5,030	22,900	35,850
Vacant land	1,718,090	2,287,350	2,155,400
Personal property	570,510	1,104,930	977,720
Certified Assessed Value	<u>\$ 25,962,040</u>	<u>\$ 33,196,060</u>	<u>\$ 34,743,230</u>
<b>MILL LEVY</b>			
General	7.300	7.300	7.300
Debt Service	78.725	65.774	57.362
Total mill levy	<u>86.025</u>	<u>73.074</u>	<u>64.662</u>
<b>PROPERTY TAXES</b>			
General	\$ 189,523	\$ 242,331	\$ 253,626
Debt Service	2,043,862	2,183,438	1,992,941
Levied property taxes	<u>2,233,385</u>	<u>2,425,769</u>	<u>2,246,567</u>
Adjustments to actual/rounding	2,463	-	-
Refunds and abatements	-	749	-
Budgeted property taxes	<u>\$ 2,235,848</u>	<u>\$ 2,426,518</u>	<u>\$ 2,246,567</u>
<b>ASSESSED VALUATION - WELD</b>			
Residential	\$ 636,910	\$ 774,030	\$ 803,140
Commercial	80	70	50
Agricultural	2,550	760	760
State assessed	4,720	13,570	16,800
Vacant land	6,670	98,410	98,210
Oil and Gas	-	13,126,820	24,979,940
Certified Assessed Value	<u>\$ 650,930</u>	<u>\$ 14,013,660</u>	<u>\$ 25,898,900</u>
<b>MILL LEVY</b>			
General	7.300	7.300	7.300
Debt Service	78.725	65.774	57.362
Total mill levy	<u>86.025</u>	<u>73.074</u>	<u>64.662</u>
<b>PROPERTY TAXES</b>			
General	\$ 4,752	\$ 102,300	\$ 189,062
Debt Service	51,244	921,734	1,485,613
Budgeted property taxes	<u>\$ 55,996</u>	<u>\$ 1,024,034</u>	<u>\$ 1,674,675</u>
<b>BUDGETED PROPERTY TAXES</b>			
General	\$ 194,484	\$ 344,706	\$ 442,688
Debt Service	2,097,360	3,105,845	3,478,554
Budgeted property taxes	<u>\$ 2,291,844</u>	<u>\$ 3,450,551</u>	<u>\$ 3,921,242</u>

No assurance provided. See summary of significant assumptions.



**BROMLEY PARK METROPOLITAN DISTRICT NO. 2**  
**GENERAL FUND**  
**2021 BUDGET**  
**WITH 2019 ACTUAL AND 2020 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/12/2021

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 15,616	\$ (57,835)	\$ (79,829)
REVENUES			
Property taxes	194,484	344,706	442,688
Specific ownership tax	15,704	20,786	27,207
Interest income	2,323	1,000	1,000
CTF proceeds	18,432	13,000	13,000
Other revenue	54	-	-
Total revenues	<u>230,997</u>	<u>379,492</u>	<u>483,895</u>
Total funds available	<u>246,613</u>	<u>321,657</u>	<u>404,066</u>
EXPENDITURES			
General and administrative			
Accounting	51,413	52,500	52,500
Auditing	4,950	5,150	5,150
County Treasurer's fee	2,919	5,171	6,640
Dues and licenses	1,238	572	1,300
Insurance and bonds	11,340	12,227	13,000
District management	33,445	31,500	31,500
Engineering	-	-	15,000
Legal services	79,113	50,000	50,000
Miscellaneous	1,078	750	1,500
Banking fees	61	100	100
Election expense	-	3,471	-
Contingency	-	-	7,310
Water	7,915	15,000	15,000
Operations and maintenance			
Repairs and maintenance	-	24,000	-
Detention pond maintenance	-	-	9,000
Landscape maintenance - District	16,430	55,000	50,000
Landscape maintenance - HOA Brighton East Farms	73,126	90,000	90,000
Landscape maintenance - Utilities	853	1,000	1,000
Landscape maintenance - HOA Parkside at Brighton East Farms	20,567	40,000	40,000
Total expenditures	<u>304,448</u>	<u>386,441</u>	<u>389,000</u>
TRANSFERS OUT			
Transfers to capital projects	-	15,045	-
Total expenditures and transfers out requiring appropriation	<u>304,448</u>	<u>401,486</u>	<u>389,000</u>
ENDING FUND BALANCE	<u>\$ (57,835)</u>	<u>\$ (79,829)</u>	<u>\$ 15,066</u>
EMERGENCY RESERVE	\$ 7,500	\$ 11,400	\$ 14,600
REPLACEMENT/MAINTENANCE RESERVE	10,000	10,000	-
TOTAL RESERVE	<u>\$ 17,500</u>	<u>\$ 21,400</u>	<u>\$ 14,600</u>

No assurance provided. See summary of significant assumptions.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2**  
**DEBT SERVICE FUND**  
**2021 BUDGET**  
**WITH 2019 ACTUAL AND 2020 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/12/2021

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 1,836,882	\$ 1,719,125	\$ 2,169,808
REVENUES			
Property taxes	2,097,360	3,105,845	3,478,554
Specific ownership tax	169,364	187,284	213,787
Interest income	52,935	16,500	10,500
Capital fees	8,800	-	-
Total revenues	<u>2,328,459</u>	<u>3,309,629</u>	<u>3,702,841</u>
Total funds available	<u>4,165,341</u>	<u>5,028,754</u>	<u>5,872,649</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	31,485	46,588	52,178
Paying agent fees	10,500	10,500	10,500
Contingency	-	-	14,732
Debt Service			
Bond interest Series 2018A	1,201,900	1,178,150	1,153,150
Bond interest Series 2018B	517,331	517,331	517,331
Bond principal Series 2018A	475,000	500,000	525,000
Bond principal - Series 2018B	210,000	-	-
Bond principal - Series 2018C	-	-	53,109
Bond interest - Series 2018C	-	606,377	1,414,887
Total expenditures	<u>2,446,216</u>	<u>2,858,946</u>	<u>3,740,887</u>
Total expenditures and transfers out requiring appropriation	<u>2,446,216</u>	<u>2,858,946</u>	<u>3,740,887</u>
ENDING FUND BALANCE	<u>\$ 1,719,125</u>	<u>\$ 2,169,808</u>	<u>\$ 2,131,762</u>
2018A RESERVE FUND	\$ 839,575	\$ 839,575	\$ 839,575
2018B RESERVE FUND	459,687	459,687	459,687
2018B SURPLUS FUND	419,863	832,500	832,500
TOTAL RESERVE	<u>\$ 1,719,125</u>	<u>\$ 2,131,762</u>	<u>\$ 2,131,762</u>

No assurance provided. See summary of significant assumptions.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2**  
**CAPITAL PROJECTS FUND**  
**2021 BUDGET**  
**WITH 2019 ACTUAL AND 2020 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/12/2021

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 1,940,525	\$ 197,657	\$ -
REVENUES			
Bond Issuance	-	2,150,000	3,350,000
Interest income	16,696	500	8,000
Total revenues	<u>16,696</u>	<u>2,150,500</u>	<u>3,358,000</u>
TRANSFERS IN			
Transfers from general fund	<u>-</u>	<u>15,045</u>	<u>-</u>
Total funds available	<u>1,957,221</u>	<u>2,363,202</u>	<u>3,358,000</u>
EXPENDITURES			
General and Administrative			
Accounting	6,666	2,500	5,000
Legal services	19,484	2,000	2,000
Miscellaneous	-	-	10,000
Capital Projects			
Engineering	18,744	8,285	10,000
Parks and Recreation	174,475	11,182	-
Streets	1,540,195	2,339,235	1,434,157
Sewer	-	-	800,460
Water	-	-	1,096,383
Total expenditures	<u>1,759,564</u>	<u>2,363,202</u>	<u>3,358,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,759,564</u>	<u>2,363,202</u>	<u>3,358,000</u>
ENDING FUND BALANCE	<u>\$ 197,657</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2  
2021 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Adams County on April 25, 1985, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Adams County, Colorado, and Weld County, Colorado, entirely within the City of Brighton (City).

The District was established to provide construction, installation, financing, and operation of water, sewer, storm drainage, streets, park and recreation, mosquito control, transportation, and television relay systems and improvements.

The annexation agreement into the City, as amended, was entered into by the City, the Developer, South Beebe Draw Metropolitan District (formerly Bromley Park Metropolitan District No. 1), Bromley Park Metropolitan Districts Nos. 2 and 3, and Brighton Crossing Metropolitan District (formerly Bromley Park Metropolitan District No. 4) (collectively, the Districts, or SBDMD, BPMD No. 2 or 3, and BCMD). Bromley Park Metropolitan District Nos. 5 and 6 were organized in 2000 but are not currently parties to the annexation agreement. The Districts and the Developer are to construct improvements and then transfer ownership of the facilities to the City. In exchange, the City will maintain and operate the facilities, with some exceptions, and provide water, sewer, and storm drainage services to the Districts.

The District has entered into intergovernmental agreements (IGAs) with SBDMD, BPMD No. 3 and BCMD and anticipates IGAs with BPMD Nos. 5 and 6 to share in the construction of mutually beneficial improvements and administrative expenditures. Certain development-related revenue and sales and use taxes collected by the City of Brighton are to be deposited by SBDMD to pay specific costs or debt incurred by the Districts.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2**  
**2021 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues - (continued)**

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected in Adams County and 5% of property taxes collected in Weld County.

**Regional Facilities and Development Fees**

The District entered into an Intergovernmental Agreement (IGA) on March 21, 2000. Under this agreement, SBDMD collects various regional facility fees, which include sewer tap fees, storm drainage fees and building use taxes. The District imposes and collects infrastructure fees, storm drainage, and water development fees, which will be used to fund the District's debt service obligations. The District also imposes system development fees and park fees for the purpose of construction and maintenance of the District's improvements.

Concurrently with the issuance of the Series 2007 Bonds, the District and the Developer entered into a Capital Fee Reimbursement Agreement. The District and the Developer had a fee guaranty agreement in association with the refunded bonds, under which the Developer had prepaid \$1,749,659 in fees. Under the original terms of the fee guaranty agreement, the District agreed to reimburse the Developer for the prepaid fees. Under the Capital Fee Reimbursement Agreement, the infrastructure fee, local storm drainage fee, and water plant investment fees received by the District will be applied first to reimburse the Developer the \$1,749,659 of prepaid fees and the remaining fees will be pledged to the payment of the Bonds.

**Termination of Capital Fee Reimbursement Agreement**

Concurrent with the issuance of the 2018 Bonds and the execution of the 2018 Advance and Reimbursement Agreement, the District entered into a Termination of Capital Fee Reimbursement Agreement (Termination Agreement) with JF Companies, LLC and MDR LLC on April 5, 2017, pursuant to which JF Companies and MDR agree that all capital fees required to be paid under the Capital Fee Reimbursement Agreement have been paid or are deemed paid and JF Companies and MDR agree to waive all present or future claims to reimbursement established under the Capital Fee Reimbursement Agreement.

**Expenditures**

**Administrative and Operating Expenditures**

Operating and administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, general engineering, insurance, meeting expense, and other administrative expenditures. Estimated expenditures related to landscaping were also included the General Fund budget.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2  
2021 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures – (continued)**

**Intergovernmental Agreement**

The District has an intergovernmental agreement with the Brighton East Homeowners Association (HOA) for landscape maintenance. Under this agreement the HOA will oversee and pay vendors directly for all landscape maintenance. The District will reimburse the HOA for the District's share of landscape maintenance.

The District has an intergovernmental agreement with the Parkside Homeowners Association (HOA) for landscape maintenance. Under this agreement the HOA will oversee and pay vendors directly for all landscape maintenance. The District will reimburse the HOA for the District's share of landscape maintenance.

**County Treasurer's Fees**

County Treasurer's fees have been computed at 0.5% of property tax collections.

**Debt Service**

Principal and interest payments in 2018 are provided based on a proposed debt amortization schedule for the anticipated 2018A and 2018B Bonds.

**Debt and Leases**

The District issued Senior General Obligation Limited Tax Refunding Bonds, Series 2018A (the Senior Bonds), First Subordinate General Obligation Limited Tax Refunding Bonds, Series 2018B (the First Subordinate Bonds), Second Subordinate General Obligation Limited Tax Bonds, Series 2018C (the Second Subordinate Bonds), and Third Subordinate General Obligation Limited Tax Bonds, Series 2018D (the Third Subordinate Bonds and collectively, the Bonds) on April 5, 2018, in the amounts of \$28,855,000, \$8,325,000, \$6,408,000 and \$8,000,000, respectively.

Proceeds from the sale of the Senior Bonds and the First Subordinate Bonds were used to refund, on a current basis, all of the District's outstanding 2007 Senior and Subordinate Bonds. Only proceeds of the Senior Bonds were used to fund: (i) the Senior Reserve Fund; (ii) costs in connection with the issuance of the Senior Bonds; and (iii) certain costs in connection with the issuance of the First Subordinate Bonds. Only proceeds of the First Subordinate Bonds, together with District funds on hand, were used to fund: (i) the First Subordinate Reserve Fund and (ii) other costs in connection with the issuance of the First Subordinate Bonds.

The Second Subordinate Bonds were issued to reimburse Kings Co, LLC for the costs of certain public improvements which costs were incurred under the Original Advance and Reimbursement Agreement and which reimbursement rights were acquired by Kings Co, LLC pursuant to the Termination of Original Advance and Reimbursement Agreement and a portion of which are now reimbursable to Kings Co, LLC under the 2018 Advance and Reimbursement Agreement, as amended.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2  
2021 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases – (continued)**

The draw-down Third Subordinate Bonds were issued to evidence the District's reimbursement obligation with respect to advances made or improvements to be constructed or caused to be constructed and expected to be made by Kings Co, LLC pursuant to the 2018 Advance and Reimbursement Agreement.

The Senior Bonds bear interest at rates ranging from 3.50% to 5.00% payable semi-annually on June 1 and December 1, beginning on June 1, 2018. The Senior Bonds issued as serial bonds mature on December 1 of the years 2018 through 2023; thereafter, the Senior Bonds issued as term bonds have annual mandatory sinking fund principal payments due on December 1, commencing December 1, 2024. The Senior Bonds mature on December 1, 2047.

The Senior Bonds are subject to optional redemption prior to maturity, at the option of the District, on December 1, 2028, and on any date thereafter, upon payment of principal and accrued interest, without redemption premium.

The First Subordinate Bonds bear interest at 6.375% payable annually on December 15, beginning on December 15, 2018. Annual mandatory sinking fund principal payments are due on December 15, beginning on December 15, 2018. The First Subordinate Bonds mature on December 15, 2047.

The First Subordinate Bonds are subject to optional redemption prior to maturity, at the option of the District, on December 15, 2023, and on any date thereafter, upon payment of principal, accrued interest, and a redemption premium of a percentage of the principal amount so redeemed, as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
December 15, 2023, to December 14, 2024	3.00%
December 15, 2024, to December 14, 2025	2.00%
December 15, 2025, to December 14, 2026	1.00%
December 15, 2026, and thereafter	0.00%

The Second Subordinate Bonds and the Third Subordinate Bonds bear interest at the rate of 7.85% per annum, payable annually on December 15, beginning December 15, 2018, from, and to the extent of, Second and Third Subordinate Pledged Revenue available, if any, and mature on December 15, 2047. The Second Subordinate Bonds and the Third Subordinate Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date. Unpaid interest on the Second Subordinate Bonds and the Third Subordinate Bonds compounds annually on each December 15.

The Second Subordinate Bonds and the Third Subordinate Bonds are subject to optional redemption prior to maturity, at the option of the District, on any date, upon payment of principal and accrued interest, without redemption premium.

Pursuant to the 2018 Advance and Reimbursement Agreement, Kings Co, LLC agrees to advance the District up to \$2,500,000 (the Maximum Revenue Advance Amount) for the District's construction related expenses associated with additional improvements, using debt service payments to be received by Kings Co, LLC (in its capacity as the owner of the Second Subordinate Bonds) from the District on the Second Subordinate Bonds, to the extent Second and Third Subordinate Pledged Revenue is available for the debt service payments.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2  
2021 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases – (continued)**

Specifically, on each payment date for the Second Subordinate Bonds, any payment intended to be made by the District to Kings Co, LLC as payment for debt service on the Second Subordinate Bonds (2018C Payment(s)), up to the Maximum Revenue Advance Amount, shall be immediately credited by the Trustee to the Project Fund associated with the Third Subordinate Bonds. Any such 2018C Payment credited to the Project Fund shall be deemed an incremental issuance of the Third Subordinate Bonds in principal amounts equal to the dollar amount of each such Future Advance. The District shall be entitled to retain any such Future Advances, which shall be utilized to fund improvements, and shall be repaid to Kings Co, LLC as a result of issuance of the Third Subordinate Bonds. Once the District has received \$2,500,000 in advances under the 2018 Advance and Reimbursement Agreement, whether from 2018C Payments or from Future Advances from Kings Co, LLC, the District shall release all future 2018C Payments for payment directly to Kings Co, LLC or current owner of the Second Subordinate Bonds, pursuant to the First Amendment to the 2018 Advance and Reimbursement Agreement and the Second Subordinate Indenture.

Also pursuant to the 2018 Advance and Reimbursement Agreement, the parties agree that Kings Co, LLC may provide Future Advances in excess of the Maximum Revenue Advance Amount, up to a maximum amount of \$5,500,000, on a periodic basis as needed by the District for fiscal years 2018 through 2021.

The Senior Bonds are secured by and payable solely from and to the extent of Senior Pledged Revenue consisting of moneys derived by the District from the following sources, net of any costs of collection:

- (i) the Senior Required Mill Levy;
- (ii) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Senior Required Mill Levy;
- (iii) the Capital Fees, if any; and
- (iv) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Senior Pledged Revenue.

The First Subordinate Bonds are secured by and payable solely from and to the extent of First Subordinate Pledged Revenue, consisting of moneys derived by the District from the following sources, net of any costs of collection:

- (i) the First Subordinate Required Mill Levy;
- (ii) the portion of the Specific Ownership Tax which is collected as a result of imposition of the First Subordinate Required Mill Levy;
- (iii) the First Subordinate Capital Fees, if any; and
- (iv) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as First Subordinate Pledged Revenue.



**BROMLEY PARK METROPOLITAN DISTRICT NO. 2**  
**2021 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases – (continued)**

The Second Subordinate Bonds and the Third Subordinate Bonds are secured by and payable solely from and to the extent of Second and Third Subordinate Pledged Revenue, consisting of moneys derived by the District from the following sources, net of any costs of collection:

- (i) the Second and Third Subordinate Required Mill Levy;
- (ii) the Second and Third Subordinate Capital Fee Revenue, if any;
- (iii) the portion of the Specific Ownership Tax which is collected as a result of imposition of the Second and Third Subordinate Required Mill Levy;
- (iv) the Oil and Gas Revenue; and
- (v) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Second and Third Subordinate Pledged Revenue.

Pursuant to the Senior Indenture, the District has covenanted to impose a Senior Required Mill Levy each year in an amount sufficient to fund the Senior Bond Fund for the relevant Bond Year and pay the Senior Bonds as they come due, and if necessary, an amount sufficient to replenish the Senior Reserve Fund to the amount of the Required Senior Reserve, but not in excess of 78.725 mills; provided however, that in the event the method of calculating assessed valuation is changed after the date of the Senior Indenture, the mill levies provided herein shall be increased or decreased to reflect such changes, such increases or decreases to be determined by the Board in good faith (such determination to be binding and final) so that to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation.

The First Subordinate Indenture defines the Subordinate Required Mill Levy as a mill levy imposed upon all taxable property of the District each year in an amount sufficient to fund the First Subordinate Bond Fund for the relevant Bond Year and pay the First Subordinate Bonds as they come due, and if necessary, an amount sufficient to replenish the First Subordinate Reserve Fund to the amount of the Required First Subordinate Reserve, but (i) not in excess of 78.725 mills (as adjusted) less the amount of the Senior Bond Mill Levy; and (ii) for so long as the First Subordinate Surplus Fund is less than the Maximum First Subordinate Surplus Amount, not less than 78.725 mills (as adjusted) less the amount of the Senior Bond Mill Levy, or such lesser mill levy which will fund the First Subordinate Bond Fund for the relevant Bond Year and pay the Bonds as they come due, will replenish the First Subordinate Reserve Fund to the amount of the Required First Subordinate Reserve, and will fund the First Subordinate Surplus Fund up to the Maximum First Subordinate Surplus Amount.

Pursuant to the Second and Third Subordinate Indenture, the District has covenanted to impose a Second and Third Subordinate Required Mill Levy each year in the amount of (i) not more than 78.725 mills less the amount of the Senior Bond Mill Levy and the First Subordinate Bond Mill Levy, or such lesser mill levy which will fund the Second Subordinate Bond Fund and the Third Subordinate Bond Fund in the amount of the Oil and Gas Revenue, and (ii) not less than 50 mills less the amount of the Senior Bond Mill Levy and the First Subordinate Bond Mill Levy, provided that in no event shall the mill levies provided by the foregoing be higher than that which is required to fund the Second Subordinate Bond Fund and the Third Subordinate Bond Fund in an amount sufficient to pay all of the principal of and interest on both the Second Subordinate Bonds and the Third Subordinate Bonds in full. It is the intent that if the amount of the Senior Bond Mill Levy and the First Subordinate Bond Mill Levy equals or exceeds 78.725 mills (as adjusted) in any year, the Second and Third Subordinate Required Mill Levy for that year shall be zero.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2  
2021 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases – (continued)**

The Second and Third Subordinate Indenture defines the Oil and Gas Revenue, for so long as the Second Subordinate Bonds or the Third Subordinate Bonds are outstanding, as a dollar amount equal to the revenue which would be produced by an annual ad valorem mill levy of 50 mills on taxable properties of the District which are assessed as oil and gas leaseholds and lands. It is the intent that the calculation of the foregoing amount: (i) shall be made on the basis of an assumed annual mill levy of 50 mills (as adjusted), regardless of whether the District's actual mill levy is equal to or higher or lower than such mill levy, and regardless of whether the calculated amount is actually available; and (ii) shall be on a cumulative annual basis so that if in any one year the amount available for credit is less than the full calculated amount, such deficiency shall be made up by subsequent credits of Second and Third Subordinate Pledged Revenue.

Pledged revenues to be collected for 2021 are not sufficient to fund Second Subordinate Pledged Revenue, with the exception of the Oil and Gas Revenue, or Third Subordinate Pledged Revenue. The remaining principal and interest payments are payable only to the extent of pledged revenue and therefore cannot be predicted with certainty. Unpaid principal continues to bear interest and unpaid interest compounds.

The District has no operating or capital leases.

**Contracts and Agreements**

**Community Park Construction Agreement**

During 2003, the District entered into an agreement with the City and the Developer that outlined the Developer's and District's obligation to design and construct a neighborhood and community park within the District. Pursuant to the agreement, the City is to impose and collect a Community Park Impact Fee, which is a fee that is separate from the District park development fee. The Community Park Impact Fee is \$250 per unit. The City is to escrow these funds and the District can be reimbursed for its actual costs to design and construct the community park to the extent of fees collected by the City. Up to \$25,000 can be reimbursed to the District for design costs of the park, with the remainder of the fee being reimbursed, to the extent of actual costs, upon the completion of construction of the park. The Agreement indicates that the community park is to be completed no later than the issuance of a building permit for the 508<sup>th</sup> dwelling unit constructed within the District. The District incurred actual construction costs in the amount of \$762,241 and requested reimbursement from the City for these costs. Cumulative to date, the District has received reimbursement of \$558,990. The District is obligated to build two additional parks. Until such parks are built, the District will not receive any additional reimbursement.

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending for 2021, as defined under TABOR.

**BROMLEY PARK METROPOLITAN DISTRICT NO. 2  
2021 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Reserves – (continued)**

**Debt Service Reserve**

The First Subordinate Indenture provides that First Subordinate Pledged Revenue that is not needed to pay debt service on the First Subordinate Bonds in any year will be deposited to and maintained in the First Subordinate Surplus Fund in an amount up to the Maximum First Subordinate Surplus Amount of \$832,500 for so long as any First Subordinate Bond is outstanding.

The Senior Bonds and the First Subordinate Bonds are also secured by amounts on deposit in the Senior Reserve Fund and the First Subordinate Reserve Fund, which will be funded from proceeds of the Senior Bonds and the First Subordinate Bonds in amounts equal to the Required Senior Reserve Fund of \$839,575 and the Required First Subordinate Reserve Fund of \$459,687.

**This information is an integral part of the accompanying budget.**

**BROMLEY PARK METROPOLITAN DISTRICT No. 2**  
**SCHEDULE OF DEBT SERVICE REQUIREMENT TO MATURITY**  
**December 31, 2021**

**\$28,855,000**

**Senior General Obligation Limited Tax**

**Refunding Bonds, Series 2018A**

**Dated April 5, 2018**

**Interest Rate Varying from 3.50% to 5.00%**

**Interest Payable June 1 and December 1,**

**Principal Due December 1**

<b>Year Ended December 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2021	\$ 525,000	\$ 1,153,150	\$ 1,678,150
2022	550,000	1,126,900	1,676,900
2023	575,000	1,099,400	1,674,400
2024	605,000	1,070,650	1,675,650
2025	635,000	1,040,400	1,675,400
2026	670,000	1,008,650	1,678,650
2027	700,000	975,150	1,675,150
2028	735,000	940,150	1,675,150
2029	775,000	903,400	1,678,400
2030	810,000	864,650	1,674,650
2031	855,000	824,150	1,679,150
2032	895,000	781,400	1,676,400
2033	940,000	736,650	1,676,650
2034	975,000	703,750	1,678,750
2035	1,010,000	665,088	1,675,088
2036	1,050,000	625,038	1,675,038
2037	1,095,000	583,400	1,678,400
2038	1,135,000	539,981	1,674,981
2039	1,180,000	494,981	1,674,981
2040	1,230,000	448,194	1,678,194
2041	1,275,000	399,431	1,674,431
2042	1,330,000	348,881	1,678,881
2043	1,380,000	296,150	1,676,150
2044	1,435,000	241,438	1,676,438
2045	1,490,000	184,550	1,674,550
2046	1,550,000	125,481	1,675,481
2047	1,615,000	64,031	1,679,031
	<u>\$ 27,020,000</u>	<u>\$ 18,245,094</u>	<u>\$ 45,265,094</u>

No assurance provided. See summary of significant assumptions.

**BROMLEY PARK METROPOLITAN DISTRICT No. 2**  
**SCHEDULE OF DEBT SERVICE REQUIREMENT TO MATURITY**  
**December 31, 2021**

**\$8,325,000**

**First Subordinate General Obligation Limited Tax**  
**Refunding Bonds, Series 2018B**

**Dated April 5, 2018**

**Interest Rate 6.375%**

**Interest Payable December 15,**  
**Principal Due December 15**

<u>Year Ended</u> <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ -	\$ 517,331	\$ 517,331
2022	-	517,331	517,331
2023	-	517,331	517,331
2024	-	517,331	517,331
2025	-	517,331	517,331
2026	15,000	517,331	532,331
2027	20,000	516,375	536,375
2028	55,000	515,100	570,100
2029	60,000	511,594	571,594
2030	100,000	507,769	607,769
2031	105,000	501,394	606,394
2032	150,000	494,700	644,700
2033	155,000	485,138	640,138
2034	205,000	475,256	680,256
2035	220,000	462,188	682,188
2036	270,000	448,163	718,163
2037	285,000	430,950	715,950
2038	345,000	412,781	757,781
2039	365,000	390,788	755,788
2040	425,000	367,519	792,519
2041	455,000	340,425	795,425
2042	520,000	311,419	831,419
2043	555,000	278,269	833,269
2044	635,000	242,888	877,888
2045	675,000	202,406	877,406
2046	760,000	159,375	919,375
2047	1,740,000	110,925	1,850,925
	<u>\$ 8,115,000</u>	<u>\$ 11,269,408</u>	<u>\$ 19,384,408</u>

No assurance provided. See summary of significant assumptions.



I, Toni Serra, hereby certify that I am the duly appointed Secretary of the Bromley Park Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2021, duly adopted at a meeting of the Board of Directors of the Bromley Park Metropolitan District No. 2 held on November 16, 2020.

DocuSigned by:

Toni Serra

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Secretary

**RESOLUTION NO. 2020-11-03**

**RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE BROMLEY PARK METROPOLITAN DISTRICT NO. 2  
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,  
C.R.S., FOR THE YEAR 2020, TO HELP DEFRAY THE COSTS OF GOVERNMENT  
FOR THE 2021 BUDGET YEAR**

A. The Board of Directors of the Bromley Park Metropolitan District No. 2 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 16, 2020.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Bromley Park Metropolitan District No. 2, Adams and Weld Counties, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2021 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Boards of County Commissioners of Adams and Weld Counties, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.



**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2020.

**BROMLEY PARK METROPOLITAN  
DISTRICT NO. 2**

By: DocuSigned by:  
Joel Parkas  
6C67CF5CE2A7459...  
President

Attest:

By: DocuSigned by:  
Toni Serra  
909489B2D9E14B5...  
Secretary

**EXHIBIT 1**

Certification of Tax Levies

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Bromley Park Metropolitan District No. 2,  
 (taxing entity)<sup>A</sup>

the Board of Directors  
 (governing body)<sup>B</sup>

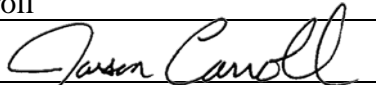
of the Bromley Park Metropolitan District No. 2  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 34,743,230 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 34,743,230 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/07/2020 for budget/fiscal year 2021.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>7.300</u> mills	<u>\$ 253,626</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>7.300</u> mills</b>	<b><u>\$ 253,626</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>57.362</u> mills	<u>\$1,992,941</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>64.662</u> mills</b>	<b><u>\$2,246,567</u></b>

Contact person: (print) Jason Carroll Daytime phone: 303-779-5710  
 Signed:  Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued****THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:****BONDS<sup>1</sup>:**

1.	Purpose of Issue:	Refunding
	Series:	Series 2018A Senior General Obligation Limited Tax Refunding Bonds
	Date of Issue:	April 5, 2018
	Coupon Rate:	3.50%-5.00%
	Maturity Date:	December 1, 2047
	Levy:	26.574
	Revenue:	\$923,266
2.	Purpose of Issue:	Refunding
	Series:	Series 2018B First Subordinate General Obligation Limited Tax Refunding Bonds
	Date of Issue:	April 5, 2018
	Coupon Rate:	6.375%
	Maturity Date:	December 15, 2047
	Levy:	8.192
	Revenue:	\$284,617
3.	Purpose of Issue:	Refunding
	Series:	Series 2018C Second Subordinate General Obligation Limited Tax Refunding Bonds
	Date of Issue:	April 5, 2018
	Coupon Rate:	7.850%
	Maturity Date:	December 15, 2047
	Levy:	22.596
	Revenue:	\$785,058
4.	Purpose of Issue:	Refunding
	Series:	Series 2018D Third Subordinate General Obligation Limited Tax Refunding Bonds
	Date of Issue:	April 5, 2018
	Coupon Rate:	7.850%
	Maturity Date:	December 15, 2047
	Levy:	0.000
	Revenue:	0

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Weld County, Colorado.

On behalf of the Bromley Park Metropolitan District No. 2,  
 (taxing entity)<sup>A</sup>

the Board of Directors  
 (governing body)<sup>B</sup>

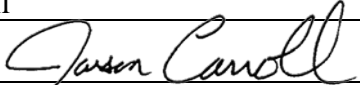
of the Bromley Park Metropolitan District No. 2  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 25,898,900 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 25,898,900 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/07/2020 for budget/fiscal year 2021.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>7.300</u> mills	<u>\$189,062</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>7.300</u> mills</b>	<b><u>\$189,062</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>57.362</u> mills	<u>\$1,485,613</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>64.662</u> mills</b>	<b><u>\$1,674,675</u></b>

Contact person: (print) Jason Carroll Daytime phone: 303-779-5710  
 Signed:  Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued****THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:****BONDS<sup>1</sup>:**

1.	Purpose of Issue:	Refunding
	Series:	Series 2018A Senior General Obligation Limited Tax Refunding Bonds
	Date of Issue:	April 5, 2018
	Coupon Rate:	3.50%-5.00%
	Maturity Date:	December 1, 2047
	Levy:	26.574
	Revenue:	\$688,238
2.	Purpose of Issue:	Refunding
	Series:	Series 2018B First Subordinate General Obligation Limited Tax Refunding Bonds
	Date of Issue:	April 5, 2018
	Coupon Rate:	6.375%
	Maturity Date:	December 15, 2047
	Levy:	8.192
	Revenue:	\$212,163
3.	Purpose of Contract:	Refunding
	Title:	Series 2018C Second Subordinate General Obligation Limited Tax Refunding Bonds
	Date of Issue:	April 5, 2018
	Coupon Rate:	7.850%
	Maturity Date:	December 15, 2047
	Levy:	22.596
	Revenue:	585,212
4.	Purpose of Contract:	Refunding
	Title:	Series 2018D Third Subordinate General Obligation Limited Tax Refunding Bonds
	Date of Issue:	April 5, 2018
	Coupon Rate:	7.850%
	Maturity Date:	December 15, 2047
	Levy:	0.000
	Revenue:	0

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Toni Serra, hereby certify that I am the duly appointed Secretary of the Bromley Park Metropolitan District No. 2, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2021, duly adopted at a meeting of the Board of Directors of the Bromley Park Metropolitan District No. 2 held on November 16, 2020.

DocuSigned by:

Toni Serra

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Secretary

Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

BROMLEY PARK METRO #2  
8390 E CRESCENT PKWY STE 300  
GREENWOOD VILLAGE CO 80111-0000

Description: 2020/2021 Budget

## AFFIDAVIT OF PUBLICATION

State of Colorado }  
County of Adams } ss

This Affidavit of Publication for the Brighton Standard Blade, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/4/2020, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



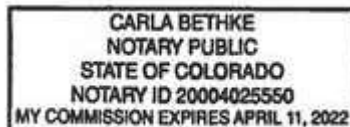
For the Brighton Standard Blade

State of Colorado }  
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 12/7/2020. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.

20004025550-027567

Carla Bethke  
Notary Public  
My commission ends April 11, 2022



### NOTICE AS TO PROPOSED 2021 BUDGET AND AMENDMENT OF 2020 BUDGET

BROMLEY PARK METROPOLITAN  
DISTRICT NO. 2  
WELD AND ADAMS COUNTIES, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Bromley Park Metropolitan District No. 2 (the "District") for the ensuing year of 2021. The necessity may also arise for the amendment of the 2020 budget of the District. Copies of the proposed 2021 budget and 2020 amended budget (if appropriate) are on file in the office of the District's Accountant, CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111, where same are available for public inspection. Such proposed 2021 budget and 2020 amended budget will be considered at a special meeting to be held Monday, November 16, 2020 at 11:00 a.m. Any interested elector within the District may, at any time prior to the final adoption of the 2021 budget and 2020 amended budget, inspect the 2021 budget and 2020 amended budget and file or register any objections thereto.

**DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS MEETING WILL BE HELD BY VIDEO/TELEPHONIC MEANS WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON**

You can attend the meeting in any of the following ways:

1. To attend via Videoconference, e-mail cindy.jenkins@claconnect.com to obtain a link to the videoconference.
2. To attend via telephone, dial 1-720-547-5281 and enter the following additional information:  
a. Conference ID: 666 300 143#

BROMLEY PARK  
METROPOLITAN DISTRICT NO. 2

/s/ Lisa Johnson

Published in:  
Brighton Standard Blade and the Fort Lupton Press  
Published on:  
Wednesday, November 4, 2020



Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

BROMLEY PARK METRO #2  
8390 E CRESCENT PKWY STE 300  
GREENWOOD VILLAGE CO 80111-0000

Description: 2020/2021 Budget

## AFFIDAVIT OF PUBLICATION

State of Colorado }  
County of Weld } ss

This Affidavit of Publication for the Ft. Lupton Press, a weekly newspaper, printed and published for the County of Weld, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/4/2020, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



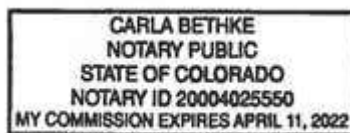
For the Fort Lupton Press

State of Colorado }  
County of Weld } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 12/7/2020. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.

20004025550-420592

Carla Bethke  
Notary Public  
My commission ends April 11, 2022



### NOTICE AS TO PROPOSED 2021 BUDGET AND AMENDMENT OF 2020 BUDGET

#### BROMLEY PARK METROPOLITAN DISTRICT NO. 2 WELD AND ADAMS COUNTIES, COLORADO

NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Bromley Park Metropolitan District No. 2 (the "District") for the ensuing year of 2021. The necessity may also arise for the amendment of the 2020 budget of the District. Copies of the proposed 2021 budget and 2020 amended budget (if appropriate) are on file in the office of the District's Accountant, CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, CO 80111, where same are available for public inspection. Such proposed 2021 budget and 2020 amended budget will be considered at a special meeting to be held Monday, November 16, 2020 at 11:00 a.m. Any interested elector within the District may, at any time prior to the final adoption of the 2021 budget and 2020 amended budget, inspect the 2021 budget and 2020 amended budget and file or register any objections thereto.

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METROPOLITAN DISTRICT NO. 2

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